



# KARMV AND COMPANY

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITORS' REPORT

To the Members of Reliable Data Services Limited Report on the Audit of Standalone Financial Statements

#### **Opinion**

We have audited the Standalone Financial Statements of Reliable Data Services Limited (hereinafter referred to as "the Company"), which comprise the Standalone balance sheet as at 31st March 2025, and the statement of Standalone Profit and Loss, and Standalone statement of cash flows for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Standalone financial performance, and its Standalone cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.



## **Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to



fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**



1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Standalone Balance Sheet, the Statement of Standalone Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) f) With respect to the adequacy of the internal financial controls with reference to Standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls our financial reporting.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has no pending litigations in note 28 of Standalone financial statements, which would impact its financial position.



(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

(f) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2025, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the

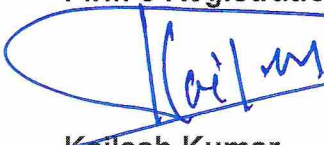


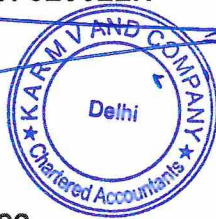
statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act,

in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any directors is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed for maximum permissible managerial remuneration is not applicable to a prescribed other details under section 197 (16) of the Act which are required to be commented upon by us.

For M/s KARMV & Co  
Chartered Accountants  
Firm's Registration No. 023022N

  
Kailash Kumar  
Partner



Membership No. 511322  
Place: New Delhi  
Date: 30.05.2025  
UDIN: - 25511322BMJKNH6132

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended March 31, 2025, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has proper records related to full particulars of Intangible assets.

(i) (b) According to the information explanation given to us. In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) According to the information explanation given to us and on the basis of our examination of the records of the company. Details of immovable properties, which are not held in the name of the company, are NIL: Description of property Gross carrying value Title deeds held in the name of Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director Period held Reason for not being held in the name of the company Building under Property.

(d) According to the information explanation given to us and on the basis of our examination of the records of the company. The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) According to the information explanation given to us and on the basis of our examination of the records of the company .No proceedings have been initiated or are pending against the company for holding any benami property



under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i) (e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) The Company is a service Company, primarily rendering back office service. Accordingly it does not hold any physical inventories. Thus paragraph (ii) (a) of the Order is not applicable to the company.

(b) According to the information explanation given to us and on the basis of our examination of the records of the company. The company has been sanctioned working capital limits in excess of five crore rupees. In aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the company with such banks are in agreement with the books of account of the company.

(iii) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance,



- (x) (a) The Company has not raised any moneys by way of initial public or further public offer (including debt instruments). Accordingly, Clause 3 (x) (a) of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly clause 3 (x) (b) of the order is not applicable.

- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us. We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) According to the information explanation given to us and on the basis of our examination of the records of the company. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

- (xii) According to the information explanation given to us, the company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.



Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit report of the company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any Core Investment Company (CIC) as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of Standalone balance sheet as and when they fall due within a period of one year from the Standalone balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit



report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion and according to the information and explanations given to us, there is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

**For M/s KARMV & COMPANY**

**Chartered Accountants**

**Firm's Registration No. 023022N**


**Kailash Kumar**

**Partner**

**Membership No. 511322**

**Place: New Delhi**

**Date: 30.05.2025**

**UDIN: 25511322BMJKNH6132**

## **“Annexure B” to the Independent Auditors’ Report**

(Referred to in paragraph 2(A) (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

### **Opinion**

We have audited the internal financial controls with reference to standalone financial statements of Reliable Data Services Limited (“the Company”) as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31 March 2025, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI

### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to financial statements based on our audit. We conducted our audit in



accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

### **Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls with reference to Financial Statements**



Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For M/s KARMV & Co**  
**Chartered Accountants**

**Firm's Registration No. 023022N**



**Kailash Kumar**

**Partner**

**Membership No. 511322**

**Place: New Delhi**

**Date: 30.05.2025**

**UDIN: 25511322BMJKNH6132**

**RELIABLE DATA SERVICES LIMITED**  
**STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025**  
**CIN L72900DL2001PLC110145**

| Particulars                                           | Note | As at<br>31st March, 2025<br>(Rs. In Lakhs) | As at<br>31st March, 2024<br>(Rs. In Lakhs) |
|-------------------------------------------------------|------|---------------------------------------------|---------------------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>                      |      |                                             |                                             |
| <b>(1) Shareholders' Funds</b>                        |      |                                             |                                             |
| (a) Share Capital                                     | 1    | 1,032.00                                    | 1,032.00                                    |
| (b) Reserves & Surplus                                | 2    | 3,330.09                                    | 2,550.41                                    |
| <b>(2) Non-current Liabilities</b>                    |      |                                             |                                             |
| (a) Long-term borrowings                              | 3    | 1,188.85                                    | 854.17                                      |
| <b>(3) Current Liabilities</b>                        |      |                                             |                                             |
| (a) Short-term borrowings                             | 4    | 2,229.78                                    | 1,731.03                                    |
| (b) Trade Payables                                    | 5    | 534.67                                      | 191.71                                      |
| (c) Other current liabilities                         | 6    | 419.08                                      | 478.04                                      |
| (d) Short-term provisions                             | 7    | 238.86                                      | 313.17                                      |
| <b>TOTAL</b>                                          |      | <b>8,973.32</b>                             | <b>7,150.53</b>                             |
| <b>II. ASSETS</b>                                     |      |                                             |                                             |
| <b>(1) Non-current assets</b>                         |      |                                             |                                             |
| (a) Property Plant & Equipments and Intangible assets |      |                                             |                                             |
| (a) Tangible assets                                   | 8    | 419.74                                      | 246.84                                      |
| (b) Intangible assets                                 | 8    | 626.77                                      | 416.24                                      |
| (b) Capital Work in Progress                          |      | 794.73                                      | 794.73                                      |
| (b) Non-current investments                           | 9    | 832.78                                      | 912.07                                      |
| (c) Deferred tax assets (Net)                         | 10   | 18.14                                       | 63.50                                       |
| (d) Long-term loans and advances                      |      |                                             | 21.75                                       |
| (e) Other Non Current Assets                          | 11   | 40.51                                       | 39.16                                       |
| <b>(2) Current assets</b>                             |      |                                             |                                             |
| (a) Current investments                               | 12   | 511.72                                      | 505.43                                      |
| (c) Trade receivables                                 | 13   | 4,349.52                                    | 3,332.46                                    |
| (d) Cash and cash equivalents                         | 14   | 72.40                                       | 73.25                                       |
| (e) Short-term loans and advances                     | 15   | 771.52                                      | 121.26                                      |
| (f) Other current assets                              | 16   | 535.49                                      | 624.43                                      |
| <b>TOTAL</b>                                          |      | <b>8,973.32</b>                             | <b>7,150.52</b>                             |

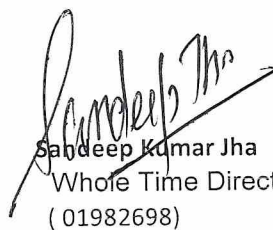
Note 23a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Balance Sheet

Signed in terms of our separate report of even date

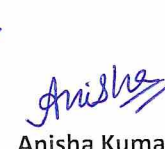
For & on behalf of the Board

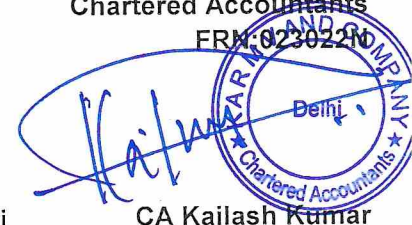
For & on behalf of  
**M/s KARMV And Company**  
**Chartered Accountants**  
**FRN: 023022M**

  
**Sanjay Kumar Pathak**  
**Managing Director**  
**(00912040)**  
**Place: New Delhi**  
**Date: 30.05.2025**

  
**Sandeep Kumar Jha**  
**Whole Time Director**  
**(01982698)**

  
**Parbind Jha**  
**CFO**

  
**Anisha Kumari**  
**Company Secretary**  
**M.No.67823**

  
**CA Kailash Kumar**  
**(Partner)**  
**M.No.511322**  
**UDIN:25511322BMJKNH6132**

**Corporate Office :**  
**C-69 & 70, Sector - 2,**  
**Near Metro Station Sector - 15,**  
**Gautam Budh Nagar,**  
**Noida, U.P. - 201301**  
**Ph. : 0120-4089177, 4089100**

**CIN No. L72900DL2001PLC110145**  
**E-mail : reliable.ho@reliablegroupindia.com**  
**Website : www.rdspl.com**

**Regd. Office :**  
**GF - 22, Hans Bhawan,**  
**1, Bahadur Shah Zafar Marg,**  
**New Delhi-110002**  
**Ph. : 011-23378813**  
**Fax : 011-23378812**

**RELIABLE DATA SERVICES LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**  
**CIN L72900DL2001PLC110145**

| Particulars                                                                         | Note | As at<br>31st March, 2025<br>(Rs. In Lakhs) | As at<br>31st March, 2024<br>(Rs. In Lakhs) |
|-------------------------------------------------------------------------------------|------|---------------------------------------------|---------------------------------------------|
| I. Revenue from Operations                                                          | 17   | 7,982.95                                    | 5,226.09                                    |
| Other Income                                                                        | 18   | 11.43                                       | 8.99                                        |
| Capital Gain                                                                        |      | 450.34                                      |                                             |
| <b>TOTAL INCOME</b>                                                                 |      | <b>8,444.72</b>                             | <b>5,235.08</b>                             |
| II <b>Less: Direct Expenses</b>                                                     |      |                                             |                                             |
| Employee Benefits Expenses                                                          | 19   | 928.64                                      | 1,212.30                                    |
| Finance Cost                                                                        | 20   | 313.85                                      | 198.92                                      |
| Other Expenses                                                                      | 21   | 6,007.47                                    | 3,198.52                                    |
| III <b>Operating Profit (I-II)</b>                                                  |      | <b>7,249.96</b>                             | <b>4,609.73</b>                             |
| IV Less: Non Cash Expenses- Depreciation & Amortisation                             | 8    | 279.45                                      | 229.03                                      |
| V <b>Profit before Other Income (III-IV)</b>                                        |      | <b>915.31</b>                               | <b>396.32</b>                               |
| <b>Profit/(Loss) before exceptional and extraordinary items and tax(V-VI)</b>       |      |                                             |                                             |
| VI                                                                                  |      | <b>915.31</b>                               | <b>396.32</b>                               |
| VII <b>Profit/(Loss) before exceptional and extraordinary items and tax(III-IV)</b> |      |                                             |                                             |
| V. Exceptional Items                                                                |      |                                             |                                             |
| VIII <b>Profit/(Loss) before extraordinary items and tax(VII-VIII)</b>              |      | <b>915.31</b>                               | <b>396.32</b>                               |
| IX Extraordinary Items                                                              | 22   | 10.00                                       | 10.00                                       |
| X <b>Profit/(loss) before tax(IX-X)</b>                                             |      | <b>905.31</b>                               | <b>386.32</b>                               |
| XI Tax Expense:                                                                     |      |                                             | 0.00                                        |
| XII (1) Current tax                                                                 |      | 131.82                                      | 103.04                                      |
| (2) Deferred tax                                                                    |      | 45.36                                       | (44.01)                                     |
| <b>Profit/(loss) for the period from continuing operations(XI-XII)</b>              |      | <b>728.13</b>                               | <b>327.28</b>                               |
| XIII. Profit/(loss) from discontinuing operations                                   |      | 0.00                                        | 0.00                                        |
| XIV Tax expense of discontinuing operations                                         |      | 0.00                                        | 0.00                                        |
| XV Profit/(loss) from discontinuing operations(XIIV-XV)                             |      | 0.00                                        | 0.00                                        |
| XVI <b>Profit/(Loss) for the period</b>                                             |      | <b>728.13</b>                               | <b>327.28</b>                               |
| XVII <b>Earning per equity share:</b>                                               |      |                                             |                                             |
| (2) Basic with extra ordinary items                                                 |      | 7.06                                        | 3.17                                        |
| (2) Diluted                                                                         |      | 6.96                                        | 3.17                                        |

Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit & Loss Statement.

Signed in terms of our separate report of even date

For & on behalf of the Board

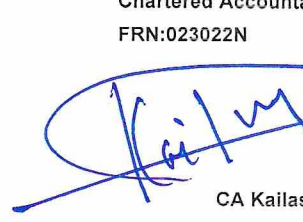
For & on behalf of  
M/s KARMV And Company  
Chartered Accountants  
FRN:023022N

  
**Sanjay Kumar Pathak**  
Managing Director  
(00912040)  
Place: New Delhi  
Date: 30.05.2025

  
**Sandeep Kumar Jha**  
Whole Time Director  
( 01982698)

  
**Parbind Jha**  
CFO

  
**Anisha Kumari**  
Company Secretary  
M.No.67823

  
**CA Kailash Kumar**  
(Partner)  
M.No.511322  
UDIN:25511322BMJKNH6132



**Corporate Office :**  
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RELIABLE DATA SERVICES LTD.  
STANDALONE CASH FLOW STATEMENT  
FOR THE YEAR ENDING 31st MARCH, 2025

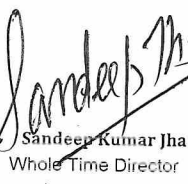
| Particulars                                             | FY 24-25<br>Amounts |                | FY 23-24<br>Amounts |                |
|---------------------------------------------------------|---------------------|----------------|---------------------|----------------|
|                                                         | (Rs. In Lakhs)      | (Rs. In Lakhs) | (Rs. In Lakhs)      | (Rs. In Lakhs) |
| Profit before taxation and Extra ordinary items         | 915.31              |                | 396.32              |                |
| <b>Adjustments for:</b>                                 |                     |                |                     |                |
| Depreciation                                            | 279.45              |                | 229.03              |                |
| Interest income                                         | (3.72)              |                | (4.51)              |                |
| Interest Paid                                           | 311.83              |                | 196.55              |                |
| Adjustments during the year                             | 44.97               |                |                     |                |
| <b>Changes in Working Capital:</b>                      |                     |                |                     |                |
| (Increase) / Decrease in Trade Receivables              | (1,017.06)          |                | (1,130.73)          |                |
| (Increase) / Decrease in Other Current Assets           | 88.94               |                | 995.37              |                |
| Increase / (Decrease) in Trade Payables                 | 342.96              |                | (810.15)            |                |
| Increase / (Decrease) in Short term Provisions          | (74.31)             |                | (20.03)             |                |
| Increase / (Decrease) in Other Current Liabilities      | (58.96)             |                | (505.90)            |                |
| Cash generated from operations                          | 829.41              |                | (654.04)            |                |
| Income taxes paid/ Adjustment                           | (131.82)            |                | (99.10)             |                |
| <b>Net cash from operating activities</b>               |                     | 697.59         |                     | (753.14)       |
| <b>Cash flows from investing activities</b>             |                     |                |                     |                |
| Sale / (Purchase) of Fixed Assets                       | (388.46)            |                | (102.39)            |                |
| Intangible Assets                                       | (275.64)            |                | -                   |                |
| Capital work in progress                                |                     |                | (10.00)             |                |
| (Increase) / Decrease in Short term Loan and Advances   | (650.26)            |                | 469.58              |                |
| (Increase) / Decrease in Non Current Assets             | (1.35)              |                | (11.01)             |                |
| (Increase) / Decrease Non Current Investment            | 79.29               |                | 98.57               |                |
| (Increase) / Decrease Current Investment                | (6.29)              |                | (484.18)            |                |
| (Increase) / Decrease in Long term Loan and Advances    | 21.75               |                | (21.75)             |                |
| Extraordinary items                                     |                     |                | (10.00)             |                |
| Interest income                                         | 3.72                |                | 4.51                |                |
| <b>Net cash used in investing activities</b>            |                     | (1,217.23)     |                     | (66.66)        |
| <b>Cash flows from financing activities</b>             |                     |                |                     |                |
| Increase / (Decrease) in short-term borrowings          | 498.75              |                | 309.64              |                |
| Increase / (Decrease) in long-term borrowings           | 334.68              |                | 742.20              |                |
| Dividend Paid                                           | (2.80)              |                | (2.06)              |                |
| Interest Paid                                           | (311.83)            |                | (196.55)            |                |
| <b>Net cash used in financing activities</b>            |                     | 518.79         |                     | 853.23         |
| <b>Net increase in cash and cash equivalents</b>        |                     | (0.85)         |                     | 33.41          |
| <b>Cash and cash equivalents at beginning of period</b> |                     | 73.25          |                     | 39.86          |
| <b>Cash and cash equivalents at end of period</b>       |                     | 72.40          |                     | 73.27          |

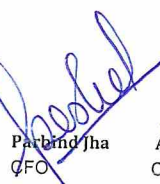
The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board

  
Sanjay Kumar Pathak  
Managing Director  
(00912040)  
Place: New Delhi  
Date: 30.05.2025

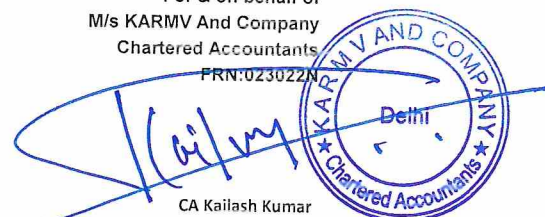
  
Sandeep Kumar Jha  
Whole Time Director  
(01982698)

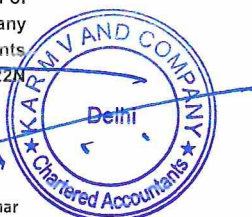
  
Parbind Jha  
CFO

  
Anisha Kumari  
Company Secretary  
M.No.67823

For & on behalf of  
M/s KARMV And Company  
Chartered Accountants

PRN:023022N

  
CA Kailash Kumar  
(Partner)  
M.No.511322  
UDIN:25511322BIMJNH6132



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**RELIABLE DATA SERVICES LIMITED**

| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT<br>31ST MARCH, 2025 | As at<br>31st March, 2025<br>(In Lakhs) | As at<br>31st March, 2024<br>(In Lakhs) |
|--------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
|--------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|

**Note No. 1 SHARE CAPITAL**

|                                        |          |          |
|----------------------------------------|----------|----------|
| A) Authorised Share Capital            |          |          |
| 12000000 Equity Shares of Rs 10 each   | 1,200.00 | 1,200.00 |
| B) Issued, subscribed & fully paid up: |          |          |
| 10320000 Equity Shares of Rs 10 each   | 1,032.00 | 1,032.00 |

|                                                                                                                      |          |          |
|----------------------------------------------------------------------------------------------------------------------|----------|----------|
| Aggregate number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash. | Nil      | Nil      |
| Aggregate number of shares bought back.                                                                              | Nil      | Nil      |
| C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.           |          |          |
| Equity Shares at the beginning of the year                                                                           | 1,032.00 | 1,032.00 |
| Equity Shares allotted during the year                                                                               |          |          |
| By way of public Issue                                                                                               |          |          |
| By way of bonus share                                                                                                |          |          |
| Equity Shares at the end of the year                                                                                 | 1,032.00 | 1,032.00 |

| D) Shares Holding Pattern in respect of each class of shares: | As on 31/03/2025   |                   | As on 31/03/2024   |                   |
|---------------------------------------------------------------|--------------------|-------------------|--------------------|-------------------|
| Each Equity Shareholders holding more than 5% shares          | No. of Shares Held | % of total shares | No. of Shares Held | % of total shares |
| Sanjay Kumar Pathak                                           | 1,634,364          | 15.84%            | 1,634,364          | 15.84%            |
| Rakesh Jha                                                    | 1,601,964          | 15.52%            | 1,601,964          | 15.52%            |
| Sunil Kumar Rai                                               | 1,429,164          | 13.85%            | 1,429,164          | 13.85%            |
| Sandeep Kumar Jha                                             | 1,349,964          | 13.08%            | 1,349,964          | 13.08%            |
| Anil Kumar Jha                                                | 1,184,400          | 11.48%            | 1,184,400          | 11.48%            |
|                                                               | 7,199,856          | 70%               | 7,199,856          | 70%               |

| E) Disclosure of Share Holding Promoters | As on 31/03/2025   |                   | As on 31/03/2024   |                   |
|------------------------------------------|--------------------|-------------------|--------------------|-------------------|
| Share Holding Promoters                  | No. of Shares Held | % of total shares | No. of Shares Held | % of total shares |
| Sanjay Kumar Pathak                      | 1,634,364          | 15.84%            | 1,634,364          | 15.84%            |
| Rakesh Jha                               | 1,601,964          | 15.52%            | 1,601,964          | 15.52%            |
| Sunil Kumar Rai                          | 1,429,164          | 13.85%            | 1,429,164          | 13.85%            |
| Sandeep Kumar Jha                        | 1,349,964          | 13.08%            | 1,349,964          | 13.08%            |
| Anil Kumar Jha                           | 1,184,400          | 11.48%            | 1,184,400          | 11.48%            |
|                                          | 7,199,856          | 70%               | 7,199,856          | 70%               |

**Note No. 2 RESERVES & SURPLUS**

|                                                          | As on 31/03/2025 | As on 31/03/2024 |
|----------------------------------------------------------|------------------|------------------|
| Securities Premium A/c                                   |                  |                  |
| Opening balance                                          | 1,024.32         | 1,024.32         |
|                                                          | 1,024.32         | 1,024.32         |
| Surplus/Deficit(-) I.e. Balance in Profit & Loss Account |                  |                  |
| Opening Balance in profit & loss account                 | 1,526.09         | 1,197.04         |
| Add: Profit/(Loss) for the period                        | 728.13           | 327.28           |
| Short Provision for Income Tax/Other                     | 54.36            | 3.84             |
| Less: Short Provision for Long term capital loss         |                  |                  |
| Less: Dividend Paid                                      | (2.80)           | (2.06)           |
| Balance as at the end of the reporting period            | 2,305.77         | 1,526.09         |
| Total Reserve & Surplus                                  | 3,330.09         | 2,550.41         |

**Note No. 3 LONG TERM BORROWINGS**

|                            | As on 31/03/2025 | As on 31/03/2024 |
|----------------------------|------------------|------------------|
| Term Loans -Unsecured      |                  |                  |
| Loan From Kotak Bank       | 377.54           |                  |
| Loan From Tata Capital Ltd | 811.31           | 854.17           |
|                            | 1,188.85         | 854.17           |



**RELIABLE DATA SERVICES LIMITED**

| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT<br>31ST MARCH, 2025 | As at<br>31st March, 2025<br>(In Lakhs) | As at<br>31st March, 2024<br>(In Lakhs) |
|--------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
|--------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|

**Note No. 4 SHORT TERM BORROWINGS**

|                                                                | As on 31/03/2025 | As on 31/03/2024 |
|----------------------------------------------------------------|------------------|------------------|
| <b>Secured Loans:</b>                                          |                  |                  |
| Bank of India                                                  | 59.61            | 43.91            |
| (Secured against FDR)                                          |                  |                  |
| Kotak Bank                                                     | 1,744.21         | 1,277.91         |
| (Secured against Mortgage off building and hyp. Of book debts) |                  |                  |
| Car Loans                                                      | 25.96            | 47.16            |
| (Secured against hypothication Vehicles)                       |                  |                  |
| <b>Unsecured Loans:</b>                                        |                  |                  |
| Current Maturity of Long Term Debts                            |                  | 162.05           |
| Bill Discounting form Kotak Bank                               | 400.00           | 200.00           |
|                                                                | <b>2,229.78</b>  | <b>1,731.03</b>  |

**Note No. 5 TRADE PAYABLES**

Ageing for trade payables outstanding as at March 31, 2025 is as follows

| Particulars           | Outstanding for following period from due date of payment |           |           |                   | Total  |
|-----------------------|-----------------------------------------------------------|-----------|-----------|-------------------|--------|
|                       | less than 1year                                           | 1-2 years | 2-3 years | more than 3 years |        |
| <b>Trade Payables</b> |                                                           |           |           |                   |        |
| MSME                  |                                                           |           |           |                   |        |
| Other                 | 534.67                                                    |           |           |                   | 534.67 |
| Disputed due: MSME    |                                                           |           |           |                   |        |
| Disputed due: Others  |                                                           |           |           |                   |        |

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is NIL.

Ageing for trade payables outstanding as at March 31, 2024 is as follows

| Particulars           | Outstanding for following period from due date of payment |           |           |                   | Total  |
|-----------------------|-----------------------------------------------------------|-----------|-----------|-------------------|--------|
|                       | less than 1year                                           | 1-2 years | 2-3 years | more than 3 years |        |
| <b>Trade Payables</b> |                                                           |           |           |                   |        |
| MSME                  |                                                           |           |           |                   |        |
| Other                 | 191.71                                                    | 0         | 0         |                   | 191.71 |
| Disputed due: MSME    |                                                           |           |           |                   |        |
| Disputed due: Others  |                                                           |           |           |                   |        |

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is NIL.

**Note No. 6 OTHER CURRENT LIABILITIES**

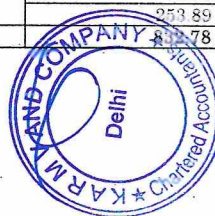
|                                               | As on 31/03/2025 | As on 31/03/2024 |
|-----------------------------------------------|------------------|------------------|
| Statutory Payable                             | 324.23           | 329.25           |
| Expenses Payable                              | 94.85            | 128.38           |
| Dividend Payable for the year 2017-18         | -                | 0.05             |
| Interim Dividend Payable for the year 2018-19 | -                | 0.05             |
| Advance from Work                             | -                | 20.32            |
|                                               | <b>419.08</b>    | <b>478.04</b>    |

**Note No. 7 SHORT TERM PROVISIONS**

|                                     | As on 31/03/2025 | As on 31/03/2024 |
|-------------------------------------|------------------|------------------|
| <b>a) Long Term Provisions</b>      |                  |                  |
| Gratuity - Current Service Cost     | (36.90)          | 21.29            |
| Gratuity - Past Service Cost        | 117.85           | 88.75            |
| <b>b) Short Term Provisions</b>     |                  |                  |
| Provision from Employee Benefit's   | 26.08            | 11.66            |
| Provision for Income Tax(F.Y 24-25) | 131.82           | -                |
| Provision for Income Tax(F.Y 22-23) | -                | 88.42            |
|                                     | <b>238.86</b>    | <b>210.12</b>    |

**Note No. 9 NON CURRENT INVESTMENTS**

|                                                       | As on 31/03/2025 | As on 31/03/2024 |
|-------------------------------------------------------|------------------|------------------|
| <b>Investment - Unquoted</b>                          |                  |                  |
| In Equity Share Capital                               | 596.46           | 668.41           |
| Provision for diminution value                        | (60.00)          | (50.00)          |
| Advances given for Investment in Equity Share Capital | 25.00            | 25.00            |
| Total Outsourcing Solutions - Joint Venture           | 17.42            | 14.76            |
| Investment in C-70 Joint Venture                      | 253.89           | 253.89           |
|                                                       | <b>832.78</b>    | <b>912.07</b>    |

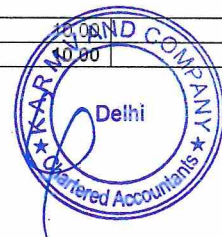


**RELIABLE DATA SERVICES LIMITED**

| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025 |           |                                                            |                |           |           | As at<br>31st March, 2025<br>(In Lakhs) | As at<br>31st March, 2024<br>(In Lakhs) |
|-----------------------------------------------------------------------------------------------|-----------|------------------------------------------------------------|----------------|-----------|-----------|-----------------------------------------|-----------------------------------------|
| <b>Note No.</b>                                                                               | <b>10</b> | <b>DEFERRED TAX ASSETS (NET)</b>                           |                |           |           | <b>As on 31/03/2025</b>                 | <b>As on 31/03/2024</b>                 |
|                                                                                               |           | Net Deferred Tax Assets at the beginning of the year       |                |           |           | 63.50                                   | 19.50                                   |
|                                                                                               |           | Add: Deferred Tax Assets                                   |                |           |           | (45.36)                                 | 44.01                                   |
|                                                                                               |           | Net Deferred Tax Assets                                    |                |           |           | 18.14                                   | 63.50                                   |
| <b>Note No.</b>                                                                               | <b>11</b> | <b>LONG TERM LOANS AND ADVANCES</b>                        |                |           |           | <b>As on 31/03/2025</b>                 | <b>As on 31/03/2024</b>                 |
|                                                                                               |           | Other Non Current Assets                                   |                |           |           |                                         |                                         |
|                                                                                               |           | Security Deposit-Location                                  |                |           |           | 40.51                                   | 39.16                                   |
|                                                                                               |           |                                                            |                |           |           | 40.51                                   | 39.16                                   |
| <b>Note No.</b>                                                                               | <b>12</b> | <b>CURRENT INVESTMENTS</b>                                 |                |           |           | <b>As on 31/03/2025</b>                 | <b>As on 31/03/2024</b>                 |
|                                                                                               |           | Investment in Mutual Fund - Quoted                         |                |           |           | 511.72                                  | 505.43                                  |
|                                                                                               |           |                                                            |                |           |           | 511.72                                  | 505.43                                  |
| <b>Note No.</b>                                                                               | <b>13</b> | <b>TRADE RECEIVABLES</b>                                   |                |           |           |                                         |                                         |
| Ageing for trade receivables-Current outstanding as at March 31, 2025 is as follows           |           |                                                            |                |           |           |                                         |                                         |
|                                                                                               |           | Outstanding for following periods from due date of payment |                |           |           |                                         |                                         |
| Particulars                                                                                   |           | Less than 6 Month                                          | 6 month -1year | 1-2 years | 2-3 years | more than 3 years                       | Total                                   |
| Trade receivables-Billed                                                                      |           |                                                            |                |           |           |                                         |                                         |
| Un disputed trade receivables-considered good                                                 |           |                                                            | 4,349.52       |           |           |                                         | 4,349.52                                |
| Un disputed trade receivables-considered doubtful                                             |           |                                                            |                |           |           |                                         |                                         |
| Disputed trade receivables-considered good                                                    |           |                                                            |                |           |           |                                         |                                         |
| Disputed trade receivables-considered doubtful                                                |           |                                                            |                |           |           |                                         |                                         |
| Trade receivables Un-billed                                                                   |           |                                                            |                |           |           |                                         |                                         |
| Total                                                                                         |           |                                                            |                |           |           |                                         | 4,349.52                                |
| Ageing for trade receivables-Current outstanding as at March 31, 2024 is as follows           |           |                                                            |                |           |           |                                         |                                         |
|                                                                                               |           | Outstanding for following periods from due date of payment |                |           |           |                                         |                                         |
| Particulars                                                                                   |           | Less than 6 Month                                          | 6 month -1year | 1-2 years | 2-3 years | more than 3 years                       | Total                                   |
| Trade receivables-Billed                                                                      |           |                                                            |                |           |           |                                         |                                         |
| Un disputed trade receivables-considered good                                                 |           |                                                            | 3,488.79       | 0         | 0         |                                         | 3,488.79                                |
| Un disputed trade receivables-considered doubtful                                             |           |                                                            |                |           |           |                                         |                                         |
| Disputed trade receivables-considered good                                                    |           |                                                            |                |           |           |                                         |                                         |
| Disputed trade receivables-considered doubtful                                                |           |                                                            |                |           |           |                                         |                                         |
| Trade receivables Un-billed                                                                   |           |                                                            |                |           |           |                                         |                                         |
| Total                                                                                         |           |                                                            |                |           |           |                                         | 3,488.79                                |
| <b>Note No.</b>                                                                               | <b>14</b> | <b>CASH AND CASH EQUIVALENTS</b>                           |                |           |           | <b>As on 31/03/2025</b>                 | <b>As on 31/03/2024</b>                 |
|                                                                                               |           | a) Cash in hand                                            |                |           |           | 11.54                                   | 6.96                                    |
|                                                                                               |           | b) Balances with Banks                                     |                |           |           | 20.97                                   | 30.12                                   |
|                                                                                               |           | c) Other than bank balance                                 |                |           |           | 39.89                                   | 36.17                                   |
|                                                                                               |           |                                                            |                |           |           | 72.40                                   | 73.25                                   |
| <b>Note No.</b>                                                                               | <b>15</b> | <b>SHORT TERM LOANS AND ADVANCES</b>                       |                |           |           | <b>As on 31/03/2025</b>                 | <b>As on 31/03/2024</b>                 |
|                                                                                               |           | Trade Advance                                              |                |           |           | 771.52                                  | 121.26                                  |
|                                                                                               |           |                                                            |                |           |           | 771.52                                  | 121.26                                  |
| <b>Note No.</b>                                                                               | <b>16</b> | <b>OTHER CURRENT ASSETS:</b>                               |                |           |           | <b>As on 31/03/2025</b>                 | <b>As on 31/03/2024</b>                 |
|                                                                                               |           | UBI receivables                                            |                |           |           | 14.21                                   | 14.21                                   |
|                                                                                               |           | Staff Advance & Imprest                                    |                |           |           | 227.78                                  | 272.05                                  |
|                                                                                               |           | Deposits with Revenue Authorities                          |                |           |           | 165.22                                  | 181.83                                  |
|                                                                                               |           |                                                            |                |           |           | 535.49                                  | 468.09                                  |



| RELIABLE DATA SERVICES LIMITED |                                                                                                                     |                                |                                |
|--------------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| Note No.                       | NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025 | As at                          | As at                          |
|                                |                                                                                                                     | 31st March, 2025<br>(In Lakhs) | 31st March, 2024<br>(In Lakhs) |
| 17                             | REVENUE FROM OPERATIONS                                                                                             |                                |                                |
|                                | Revenue from Operations                                                                                             |                                |                                |
|                                | BFSI Segment                                                                                                        | 2,546.68                       | 2,918.76                       |
|                                | Non BFSI Segment                                                                                                    | 5,436.28                       | 2,307.33                       |
|                                |                                                                                                                     | 7,982.95                       | 5,226.09                       |
| 18                             | OTHER INCOME                                                                                                        |                                |                                |
|                                | Interest income                                                                                                     | 3.72                           | 4.51                           |
|                                | Income From Joint Venture (FOS)                                                                                     | 1.00                           | 1.00                           |
|                                | Income From Joint Venture (C-70)                                                                                    | 2.00                           | 2.00                           |
|                                | Net gain/(Loss) on sale of Mutual Fund & share Investment                                                           |                                | 1.48                           |
|                                | Misc. Income                                                                                                        | 4.71                           |                                |
|                                |                                                                                                                     | 11.43                          | 8.99                           |
| 19                             | EMPLOYEE BENEFITS EXPENSES                                                                                          |                                |                                |
|                                | (a) Salaries and Incentives                                                                                         | 883.99                         | 1,074.78                       |
|                                | (b) Contribution to Provident Fund                                                                                  | 28.59                          | 40.68                          |
|                                | (c) ESI Employer Contribution                                                                                       | 14.04                          | 22.17                          |
|                                | (d) Provision for Gratuity                                                                                          | (29.09)                        | 21.29                          |
|                                | (e) Bonus                                                                                                           | 26.08                          | 26.66                          |
|                                | (f) Staff welfare expenses                                                                                          | 3.04                           | 26.70                          |
|                                | (g) Directors Siting Fee                                                                                            | 2.00                           |                                |
|                                | (h) Directors Remuneration                                                                                          |                                |                                |
|                                |                                                                                                                     | 928.64                         | 1,212.30                       |
| 20                             | FINANCE COST                                                                                                        |                                |                                |
|                                | Bank Charges                                                                                                        | 2.01                           | 2.36                           |
|                                | Interest / Borrowing Cost                                                                                           | 311.83                         | 196.55                         |
|                                |                                                                                                                     | 313.85                         | 198.92                         |
| 8                              | DEPRECIATION & AMORTISATION                                                                                         |                                |                                |
|                                | Depreciation                                                                                                        | 279.45                         | 229.03                         |
|                                |                                                                                                                     | 279.45                         | 229.03                         |
| 21                             | OTHER EXPENSES:                                                                                                     |                                |                                |
|                                | Auditor's Remuneration                                                                                              | 1.30                           | 1.30                           |
|                                | Advertisement Exp.                                                                                                  | 0.63                           | 0.20                           |
|                                | Vehicle Running & Maintenance                                                                                       | 8.63                           | 5.90                           |
|                                | Generator Running & Maintenance                                                                                     |                                | 0.09                           |
|                                | Communication Exp                                                                                                   | 7.09                           | 8.95                           |
|                                | Computer Repair & Maintenance                                                                                       | 5.59                           | 14.15                          |
|                                | Conveyance                                                                                                          | 113.85                         | 98.66                          |
|                                | Electricity Exp.                                                                                                    | 19.02                          | 34.37                          |
|                                | Insurance Premium                                                                                                   | 10.81                          | 16.58                          |
|                                | Legal & Professional Charges                                                                                        | 7.72                           | 14.85                          |
|                                | Office Repair & Renovation Exp.                                                                                     | 18.50                          | 26.85                          |
|                                | Other Expenses                                                                                                      | 14.09                          | 24.43                          |
|                                | Postage & Courier Expenses                                                                                          | 4.94                           | 8.70                           |
|                                | Printing & Stationery                                                                                               | 8.30                           | 10.17                          |
|                                | Rent Expenses                                                                                                       | 138.75                         | 126.94                         |
|                                | Facility Charges                                                                                                    | 8.68                           | 20.12                          |
|                                | Travelling Expenses                                                                                                 | 17.42                          | 13.33                          |
|                                | Pickup/Retainership Exp & Misc Service charges                                                                      | 5,611.82                       | 2,760.25                       |
|                                | Listing Annual Fee                                                                                                  | 10.34                          | 12.45                          |
|                                |                                                                                                                     | 6,007.47                       | 3,198.52                       |
| 22                             | Provision for diminution in investment                                                                              |                                |                                |
|                                |                                                                                                                     | 10.00                          | 10.00                          |



| RELIABLE DATA SERVICES LIMITED                                                                                      |                                         |                                         |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025 | As at<br>31st March, 2025<br>(In Lakhs) | As at<br>31st March, 2024<br>(In Lakhs) |

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE FINANCIAL STATEMENT FOR  
THE YEAR ENDED 31st MARCH 2025

23(A) SIGNIFICANT ACCOUNTING POLICIES

**Basis of Preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis

**b) Use of Estimates:**

The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

**c) Property Plant & Equipments and Intangible assets & Depreciations:**

An item is recognised as an **assets**, if and only if, it is probable that economic benefits associated with the item will flow to the

Company and its cost can reliably be measured. PPE are initially recognised at cost. The initial cost of PPE comprises its purchase

price (including non refundable duties and taxes but excluding any trade discounts and rebates), any directly attributable cost of bring

the asset to its present working conditions and locations for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and impairment losses. When significant parts of PPE are required to be replaced in regular intervals, the Company recognises such parts as separate component of assets.

When an item of PPE is replaced, then its carrying amount is de-recognised from the balance sheet and cost of the new item of PPE is recognised.

The expenditure that are incurred after the item of PPE are ready for its intended use, such as repairs and maintenance, are normally charged against the revenue in the profit & loss statement in the period in which costs are incurred. However, in situations where such expenditure incurred can be measured reliably, and is probable that economic benefits associated with it will flow to the Company, it is included in the assets carrying value or as a separate asset, as appropriate.

Depreciation is provided based on Written Down value method over the useful life of respective fixed assets in accordance with Schedule-II (Section 123) of Companies Act, 2013. The Residual value of all fixed assets has been prescribed at 5% of their original cost.

The cost and accumulated depreciation for PPE sold, discarded or otherwise disposed off are derecognised from balance sheet and

the resulting loss or gains are included in the statement of profit and loss within other expenses / other income.

The company has not revalued its Property, Plant and Equipment (including Right-of-use Asset) since the Company has adopted

cost model as its accounting policy to an entire class of Property, Plant and Equipment.

Capital work in progress includes cost of property, plant and equipment under installation/under development as at the balance sheet date.

For in-house software capitalized during the year rate of depreciation which is different from the depreciation rate prescribed the companies act 2013 based upon nature of software and expected life of software for 20 years it has been amortized at rate of 13.91% on written down value method

**Borrowing Costs:**

**d)**

Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

**e) Investments:**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition cost such as brokerage, fees and duties. No provision is made for temporary diminution in value of investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss



| RELIABLE DATA SERVICES LIMITED                                                                                      |                                         |                                         |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025 | As at<br>31st March, 2025<br>(In Lakhs) | As at<br>31st March, 2024<br>(In Lakhs) |

f) **Revenue Recognition:**

**Revenue from Services :** Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

**Revenue From Interest:** Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable

**Dividends:** Revenue from Dividends are recognized only when the owner's right to receive is established. Other revenue : Other revenue such as gain on sale of assets or current investments are recognized when they are actually realized. On disposal of an investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

g) **Employees Benefits :**

The Company's employee benefits mainly includes, salary, wages, bonus and incentives. The employee benefits are recognised in the year in which the associated services are rendered by the employees of the Company. Short term employee benefits are recognised in the statement of profit & loss at undiscounted amounts during the period in which the services have been rendered. Details of long term employee benefits are provided below.

**Defined Contribution Plan:** A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a statutory authority and have no legal or constructive obligation to pay further amounts. The Company's contributions to defined contribution plans are recognised as an expense in the statement of profit & loss as and when the services are rendered by employees. The Company has no further obligations under these plans beyond its periodic contributions.

**Defined Benefit Plans:** A defined benefit plan is a post-employment benefit plan other than defined contribution plan. Under defined benefit plans the Company provides retirement obligation in the form of gratuity. Under the plan, a lump sum amount is made to eligible employees at retirement or termination of employment based on respective employee's salary and years of services with the Company. The Company records the liability based on actuarial valuation under the projected unit credit method.

**Other long term employee benefits:** Other long term employee benefits such as encashment of leave balances that were earned by employees over the past period of services are not provided to the employees.

**Taxation:**

h)

**Current Tax:** Tax Expense comprises of current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

**Deferred Tax:** Deferred tax liabilities or assets on timing differences are measured on timing difference of taxable income as per statutory rate of Income tax as applicable and tax on accounting income which are capable of reversal in subsequent period. Deferred tax assets recognised in accordance with prudence in terms of Accounting Standard-22.

i) **Earning per Share:**

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period. Diluted earning per shares are calculated on the basis of weighted average number of equity shares outstanding during the year.

j) **Compliances with Accounting Standards:**

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

k) **Foreign Currency Transactions**

Transaction in foreign currency are translated into Indian Currency using the exchange rates prevailing at the date of transactions.

l) **Provisions and Contingencies**

A provision is recognised when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. provisions are not discounted to their present value and are determined based on estimates and reviewed at each reporting date and adjusted to reflect the current estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognise a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.



| RELIABLE DATA SERVICES LIMITED                                                                                      |                                         |                                         |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025 | As at<br>31st March, 2025<br>(In Lakhs) | As at<br>31st March, 2024<br>(In Lakhs) |

m) **Interest in Significant Joint Venture:**

The company has recognised investment in joint venture at cost in accordance with accounting standard 13 on investment

n) **Impairment of Property, Plant & Equipment**

The carrying amount of assets are reviewed for impairment at each reporting date. An impairment loss is recognised for the amount by which the assets' carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the assets net selling price and value in use. To calculate value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market rates and risk specific to the asset. For an asset that does not generate largely independent cash flows, the recoverable amount is determined for the cash generating unit to which the asset belong. Net selling price is best estimate of the amount obtainable from sale of the asset in an arm's length transactions between knowledgeable, willing parties, less cost of disposal.

O) **Other Accounting Policies:-** Other Accounting Policies which are not covered hereinabove are consistent with generally accepted accounting

principals applicable in India

**23(B) NOTES ON ACCOUNTS**

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief financial decision maker is the Chief Financial Officer and Managing Director. The Group has identified business segments ('Industry vertical') as reportable segments. The business segments comprise: 1) Banking, Financial Services and Insurance, 2) Non Banking, Financial Services and Insurance. Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reporting segment have been allocated on the basis of associated revenue of the segment or manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses.

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence assets and liabilities have not been identified to any of the reportable segments. Summarised segment information for the years ended March 31, 2025 and 2024, is as follows: Year ended March 31, 2025 (In Lakhs)

| Standalone Segment Information |  |  |  |                                                                 |                                                                 |
|--------------------------------|--|--|--|-----------------------------------------------------------------|-----------------------------------------------------------------|
|                                |  |  |  | For the Year ended<br>31.03.2025<br>(Audited)<br>(Rs. In Lakhs) | For the Year ended<br>31.03.2024<br>(Audited)<br>(Rs. In Lakhs) |
| <b>SEGMENT REVENUE</b>         |  |  |  |                                                                 |                                                                 |
| BFSI SEGMENT                   |  |  |  | 2546.68                                                         | 2918.76                                                         |
| NON BFSI SEGMENT               |  |  |  | 5436.27                                                         | 2307.33                                                         |
| Total                          |  |  |  | 7982.94                                                         | 5226.09                                                         |
| <b>SEGMENT EXPENDITURE</b>     |  |  |  |                                                                 |                                                                 |
| BFSI SEGMENT                   |  |  |  | 4818.82                                                         | 2702.72                                                         |
| NON BFSI SEGMENT               |  |  |  | 2710.59                                                         | 2136.04                                                         |
| Total                          |  |  |  | 7529.41                                                         | 4838.76                                                         |
| Operating Income               |  |  |  | 453.53                                                          | 387.33                                                          |
| Other Income                   |  |  |  | 11.43                                                           | 8.99                                                            |
| Capital Gain                   |  |  |  | 450.34                                                          |                                                                 |
| Profit Before Tax              |  |  |  | 915.31                                                          | 396.32                                                          |



| RELIABLE DATA SERVICES LIMITED                                                                                      |                                         |                                         |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025 | As at<br>31st March, 2025<br>(In Lakhs) | As at<br>31st March, 2024<br>(In Lakhs) |

|                                                                                                                            |         |         |
|----------------------------------------------------------------------------------------------------------------------------|---------|---------|
| (a) Contingent liabilities and commitments (to the extent not provided for)                                                | 2024-25 | 2023-24 |
| (i) Contingent Liabilities                                                                                                 |         |         |
| (a) Claims against the company not acknowledged as debt                                                                    | Nil     | Nil     |
| (b) Guarantees                                                                                                             | Nil     | Nil     |
| (c) Other money for which the company is contingently liable                                                               | Nil     | Nil     |
| (ii) Commitments                                                                                                           |         |         |
| (a) Estimated amount of contracts remaining to be executed on capital account and                                          | Nil     | Nil     |
| (b) Uncalled liability on shares and other investments partly paid                                                         | Nil     | Nil     |
| (c) Other commitments (specify nature)                                                                                     | Nil     | Nil     |
| (b) PROPOSED DIVIDEND                                                                                                      |         |         |
| Particulars                                                                                                                |         |         |
| Dividends proposed to be distributed to equity shareholders                                                                | Nil     | Nil     |
| Dividends proposed to be distributed to preference shareholders                                                            | Nil     | Nil     |
| Arrears of fixed cumulative dividends on preference shares                                                                 | Nil     | Nil     |
| Interim dividends proposed to be distributed to equity shareholders                                                        | Nil     | Nil     |
| Arrears of Proposed dividends to equity shares                                                                             | Nil     | Nil     |
| Arrears of dividends to equity shares                                                                                      | Nil     | Nil     |
| Final of Proposed dividends to equity shares                                                                               |         |         |
| Final of dividends to equity shares                                                                                        | 0.04    | 0.03    |
| (c) PAYMENTS TO AUDITOR                                                                                                    |         |         |
| a. Auditor remuneration                                                                                                    | 1.30    | 1.25    |
| b. for taxation matters                                                                                                    | 0.10    | 0.10    |
| c. GST Audit                                                                                                               |         |         |
|                                                                                                                            | 1.40    | 1.35    |
| (d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013                          |         |         |
| a) CIF Value of Imports                                                                                                    |         |         |
| i) Raw materials                                                                                                           | Nil     | Nil     |
| ii) Components & Spare Parts                                                                                               | Nil     | Nil     |
| iii) Capital Goods                                                                                                         | Nil     | Nil     |
| b) Expenditure in foreign Currency on account of royalty, know-<br>professional and consultation fees, interest, and other | Nil     | Nil     |
| c) Consumption of imported materials and spare parts and                                                                   | Nil     | Nil     |
| d) Amount remitted during the year in foreign currency on                                                                  | Nil     | Nil     |
| e) Earnings in Foreign Exchanges                                                                                           |         |         |
| I. Export of Goods calculated on FOB Basis                                                                                 | Nil     | Nil     |
| II. Royalty etc                                                                                                            | Nil     | Nil     |
| III. Interest & Dividend                                                                                                   | Nil     | Nil     |
| IV. Other Income                                                                                                           | Nil     | Nil     |



**RELIABLE DATA SERVICES LIMITED**

**NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025**

**As at  
31st March, 2025  
(In Lakhs)**

**As at  
31st March, 2024  
(In Lakhs)**

**(e) Related Party Disclosure**

| Sr. No. | Related Parties                            | Nature of Relation                             |
|---------|--------------------------------------------|------------------------------------------------|
| 1       | Sanjay Kumar Pathak                        | Managing Director                              |
| 2       | Anil Jha                                   | Whole time Director                            |
| 3       | Rakesh Jha                                 | Whole time Director                            |
| 4       | Sunil Kumar Rai                            | Whole time Director                            |
| 5       | Sandeep Kumar Jha                          | Whole time Director                            |
| 6       | Pramod Kumar Tiwari                        | Independent Director                           |
| 7       | Sudeshna Asis Chaudhury                    | Independent Director                           |
| 8       | Puja Kumari                                | Independent Director                           |
| 9       | Anita Jha                                  | Independent Director                           |
| 10      | Ashwini Jha                                | Independent Director                           |
| 11      | Authentic Healthcare Services Pvt. Ltd.    | Subsidiary Company                             |
| 12      | Sharp Eagle Investigation Pvt. Ltd         | Subsidiary Company                             |
| 13      | Authentic Developers Pvt. Ltd              | Subsidiary Company                             |
| 14      | RDS Allied Services Pvt. Ltd.              | Subsidiary Company                             |
| 15      | Ascent Keyboardlabs Technologies Pvt. Ltd. | Subsidiary Company                             |
| 16      | Vibrant Educare Pvt. Ltd                   | Subsidiary Company                             |
| 17      | Kandarp Digi Smart BPO Limited             | Subsidiary Company                             |
| 18      | Reliable Agri Project Pvt. Ltd             | Subsidiary Company                             |
| 19      | Factoring Management Services Pvt. Ltd.    | Subsidiary Company                             |
| 20      | Total Outsourcing Solutions                | Enterprise Owned Or Controlled by              |
| 21      | Investment in C-70 Joint Venture           | Key Managerial Personal and/or their           |
| 22      | Lonacharya Consultants Pvt Ltd.            | Common Director ship                           |
| 23      | Klass Gateway Travel Pvt. Ltd.             | Associates Company                             |
| 24      | Anjali Jha                                 | Relatives of Director/Key Managerial Personnel |
| 25      | Ashu Jha                                   | Relatives of Director/Key Managerial Personnel |
| 26      | Meenu Rai                                  | Relatives of Director/Key Managerial Personnel |
| 27      | Meenakshi Pathak                           | Relatives of Director/Key Managerial Personnel |
| 28      | Srishti Jha                                | Relatives of Director/Key Managerial Personnel |

**Director Remunerations**

| Name                | FY 2024-25<br>(Rs. In Lakhs) | FY 2023-24<br>(Rs. In Lakhs) |
|---------------------|------------------------------|------------------------------|
| Sanjay Kumar Pathak | 13.20                        | 13.20                        |
| Anil Jha            | 15.60                        | 15.60                        |
| Rakesh Jha          | 9.60                         | 9.60                         |
| Sunil Kumar Rai     | 9.60                         | 9.60                         |
| Sandeep Kumar Jha   | 9.60                         | 9.60                         |
| Total               | 57.60                        | 57.60                        |

**Key Managerial Personnel**

| Name              | FY 2025-25 | FY 2023-24 |
|-------------------|------------|------------|
| Parbind Jha (CFO) | 10.20      | 10.20      |
| Company Secretary | 5.16       | 5.40       |
| Total             | 15.36      | 15.60      |



| RELIABLE DATA SERVICES LIMITED                                                                                      |                                         |                                         |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025 | As at<br>31st March, 2025<br>(In Lakhs) | As at<br>31st March, 2024<br>(In Lakhs) |

Investment in Share Capital in subsidiary companies as on 31st March, 2025

| Particulars                             | Face Value per share No. of share held | FY 2024-25<br>(Rs. In Lakhs) | FY 2023-24<br>(Rs. In Lakhs) |
|-----------------------------------------|----------------------------------------|------------------------------|------------------------------|
| Authentic Healthcare Services Pvt. Ltd. | 10                                     | 138.27                       | 138.27                       |
| Sharp Eagle Investigation Pvt. Ltd.     | 10                                     | 71.01                        | 71.01                        |
| Authentic Developers Pvt. Ltd.          | 10                                     | 135.55                       | 135.55                       |
| RDS Allied Services Pvt. Ltd.           | 10                                     | 0.90                         | 0.90                         |
| Ascent Keyboardlabs Technologies Pvt. L | 10                                     | 12.36                        | 12.36                        |
| Vibrant Educare Pvt. Ltd.               | 10                                     | 8.15                         | 8.15                         |
| Kandarp Management Services Pvt Ltd     | 10                                     | 196.80                       | 196.80                       |
| Reliable Agri Project Pvt. Ltd.         | 10                                     | 11.79                        | 11.79                        |
| Factoring Management Services Pvt. Ltd. | 10                                     | 56.48                        | 56.48                        |
| Total                                   |                                        | 631.31                       | 631.31                       |

Quantum of transactions with related parties during the F.Y 2024-25

| Name of Related Parties                  | ture of Transactio                      | Upto 31.03.2025<br>(Rs. In Lakhs) | Upto 31.03.2024<br>(Rs. In Lakhs) |
|------------------------------------------|-----------------------------------------|-----------------------------------|-----------------------------------|
| Sharp Eagle Investigation Pvt. Ltd.      | Services Taken                          | 6.70                              | 81.22                             |
| Sharp Eagle Investigation Pvt. Ltd.      | Services Given                          |                                   | 158.52                            |
| Authentic Developers Pvt Ltd             | Services given                          |                                   | 20.84                             |
| Authentic Developers Pvt Ltd             | Services Taken                          |                                   | 101.69                            |
| Authentic Healthcare Services Pvt Ltd    | Services given for man Power            |                                   | 89.18                             |
| Authentic Healthcare Services Pvt Ltd.   | Services Taken                          | 0.12                              | 40.60                             |
| Reliable Agri Projects Pvt. Ltd.         | Services Given                          | 9.29                              |                                   |
| Reliable Agri Projects Pvt. Ltd.         | Services Taken                          |                                   | 11.21                             |
| Ascent Keyboardlabs Technologies Pvt Ltd | Services received for Software expenses |                                   | 11.54                             |
| Ascent Keyboardlabs Technologies Pvt Lt  | Services Given                          | 11.02                             | 87.03                             |
| RDS Allied services Pvt. Ltd.            | Services Given                          | 11.81                             |                                   |
| RDS Allied services Pvt. Ltd.            | Services Taken                          |                                   | 12.27                             |
| Kandarp Digi Smart BPO Limited           | Services Taken for man                  | 5.12                              | 227.33                            |
| Kandarp Digi Smart BPO Limited           | Services given for man                  |                                   | 458.25                            |
| Vibrant Educare Pvt. Ltd.                | Services Given                          | 9.61                              | 203.54                            |
| Vibrant Educare Pvt. Ltd.                | Services Taken                          |                                   | 223.09                            |
| Factoring Management Services India Pvt  | Services Given                          | 7.45                              | 17.99                             |
| Sanjay k pathak & Associates             | Services Taken                          | 1.20                              | 5.91                              |
| Klass Gateway Travel Pvt. Ltd.           | Services Taken                          |                                   | 5.74                              |
| Klass Gateway Travel Pvt. Ltd.           | Services Given                          | 8.56                              |                                   |
| TOTAL OUTSOURCING                        | Services Taken                          | 0.14                              |                                   |

Particulars of amount payable/(receivable) to/from related parties as at 31 March 2025

| Name of Related Parties                 | Dr./Cr. | Upto 31.03.2025<br>(Rs. In Lakhs) | Upto 31.03.2024<br>(Rs. In Lakhs) |
|-----------------------------------------|---------|-----------------------------------|-----------------------------------|
| Authentic Developers Pvt Ltd            | Dr.     | 505.21                            | 53.59                             |
| Authentic Healthcare Services Pvt Ltd.  | Dr.     | 512.02                            |                                   |
| RDS Allied services Pvt. Ltd.           | Dr.     | 385.76                            | 80.37                             |
| Vibrant Educare Pvt. Ltd.               | Dr.     | 21.56                             | (153.87)                          |
| Kandarp Digi Smart BPO Limited          | Dr.     | 862.36                            | 308.85                            |
| Sharp Eagle Investigation Ltd.          | Dr.     | 459.44                            | 141.81                            |
| Sharp Eagle Investigation Ltd.          | Cr.     |                                   | 100.76                            |
| Ascent Keyboardlabs Technologies Pvt Lt | Dr.     | 44.77                             | 3.09                              |
| Klass Getaways Travel Pvt. Ltd.         | Dr.     | 0.01                              | 3.09                              |
| Factoring Management Services India Pvt | Dr.     |                                   | 15.83                             |
| Factoring Management                    | Dr.     | 1.44                              |                                   |
| Reliable Agri Project Pvt Ltd           | Dr.     | 3.85                              |                                   |
| TOTAL OUTSOURCING SERVICE PVT LTD       | Dr.     | 83.75                             |                                   |
| Sanjay K Pathak & Associates            | Dr      | 151.73                            | 6.61                              |



| RELIABLE DATA SERVICES LIMITED                                                                                      |                                         |                                         |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025 | As at<br>31st March, 2025<br>(In Lakhs) | As at<br>31st March, 2024<br>(In Lakhs) |

(f) Pending Litigations

The Management of the company hereby confirms that there is no pending litigation against the company, which has not material impact on its Financial position and accordingly no provisions made in its Financial Statements.

(g) Employee Benefits :

As per Accounting Standard-15 short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss account. Long term benefits like contribution to Provident Fund, ESI etc have been contributed by the Company and recognised as expenses for the period of services rendered by the employees and charged to profit & loss account for the year. Retirement benefits like Gratuity and Leave encashment is determined on the basis of Actuarial Valuation and provisions made in the financial statement and recognised as an expenses for the year.

(h) List of all significant joint ventures & description of Interest:

- 1.The company has entered into a joint venture with M/s Authentic Developers Pvt. Ltd, Mr. Sanjay Kumar Pathak and Mr. Rajib Ranjan for construction of building at C-70, Sector 2, Noida. and has invested of Rs. 2,49.90 lacs till the end of the financial year 2016-2017 .
- 2.The Company has other joint venture with Total Outsourcing Solutions which is engaged in the business of debt Syndication with Co venture Mr. Sanjay Kumar Pathak

(i) Segmental Reporting :

Operating segments are reported in a manner consistent with the internal reporting provided to the Executive Management/Chief operating decision maker ("CODM").

Company sale investment during the year and on that case company incurred capital gain of Rs. 450.34. which shown in profit and loss account as a capital gain.

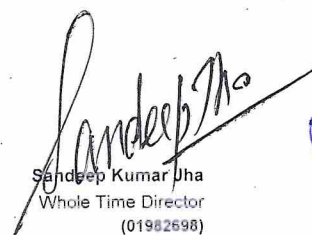
(k) The board of directors of the company has recommended final /proposed dividend of Rs.0.04 per shares for the current Financial Year

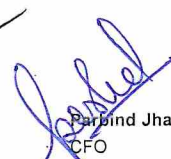
(l) Previous year's comparatives:

Previous Year figures have been regrouped/recast wherever necessary to make them comparable with current year  
Signed in terms of our separate report of even date

For & on behalf of the Board  
RELIABLE DATA SERVICES LIMITED

  
Sanjay Kumar Pathak  
Managing Director  
(00912040)  
Place: New Delhi  
Date: 30.05.2025

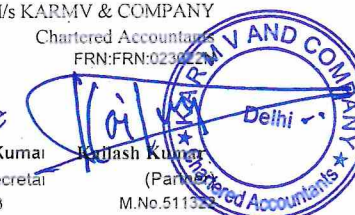
  
Sandeep Kumar Jha  
Whole Time Director  
(01982698)

  
Parbind Jha  
CFO

For & on behalf of  
M/s KARMV & COMPANY  
Chartered Accountants  
FRN:FRN:023022

  
Anisha Kumari  
Company Secretary  
M.No.67823

  
Rajash Kumar  
(Partner)  
M.No.51132

  
UDIN:25511322BMJKNH6132  
Date:30.05.2025

## Analytical Ratios

|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|----|----------------------------------------------------------------------------------|---------------------------------------|-------------------------|-------|---------------------------------------|-------------------------|-------|
|    |                                                                                  | CA                                    | CL                      | Ratio | CA                                    | CL                      | Ratio |
| 1  | Current Ratio<br>Current Assets/Current Liabilities                              | 6,240.66                              | 3,422.38                | 1.82  | 4,656.84                              | 2,713.95                | 1.72  |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | Total Debt                            | Shareholder's Equity    | Ratio | Total Debt                            | Shareholder's Equity    | Ratio |
| 2  | Debt-Equity Ratio<br>Total Debt/Shareholder's Equity                             | 1,188.85                              | 4,362.09                | 0.27  | 3,568.12                              | 3,582.41                | 1.00  |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | Earning for Debt Service              | Debt Service            | Ratio | Earning for Debt Service              | Debt Service            | Ratio |
| 3  | Debt Service Coverage Ratio<br>Earning Available For Debt Service/Debt Service   | 1,498.61                              | 313.85                  | 4.77  | 824.27                                | 198.92                  | 4.14  |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | Profit available for Eq. Shareholders | Avg. shareholder equity | Ratio | Profit available for Eq. Shareholders | Avg. shareholder equity | Ratio |
| 4  | Return on Equity<br>PAT-Pref. Div/Average Shareholder's Equity                   | 728.13                                | 2,775.47                | 0.26  | 327.29                                | 3,417.83                | 0.10  |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | Sales                                 | Average Inventory       | Ratio | Sales                                 | Average Inventory       | Ratio |
| 5  | Inventory Turnover Ratio<br>Sales/Average inventory                              | NA                                    | NA                      | NA    | NA                                    | NA                      | NA    |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | Credit sale                           | Avg. Debtors            | Ratio | Credit sale                           | Avg. Debtors            | Ratio |
| 6  | trade Receivable turnover ratio<br>Net Credit Sale/Avg. Account Receivable       | 7,982.95                              | 3,840.99                | 2.08  | 5,226.09                              | 2,767.10                | 1.89  |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | Credit Purchases                      | Avg. Creditors          | Ratio | Credit Purchases                      | Avg. Creditors          | Ratio |
| 7  | trade Payable turnover ratio<br>Net Credit Purchases/Avg. Account Payable        | NA                                    | NA                      | Na    | NA                                    | NA                      | Na    |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | Net Sales                             | Avg. Working Capital    | Ratio | Net Sales                             | Avg. Working Capital    | Ratio |
| 8  | Net Capital turnover ratio<br>Net Sales/Avg. Working Capital                     | 7,982.95                              | 2,380.58                | 3.35  | 5,226.09                              | 1,337.99                | 3.91  |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | Net Profit                            | Net Sales               | Ratio | Net Profit                            | Net Sales               | Ratio |
| 9  | Net Profit ratio<br>Net Profit/Net Sales                                         | 728.13                                | 7,982.95                | 0.09  | 327.29                                | 5,226.09                | 0.06  |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | Earning Before Interest and taxes     | Capital Employed        | Ratio | Earning Before Interest and taxes     | Capital Employed        | Ratio |
| 10 | Return on Capital Employed<br>Earning Before Interest and taxes/Capital Employed | 1,219.16                              | 5,550.94                | 0.22  | 595.24                                | 4,436.58                | 0.13  |
|    |                                                                                  |                                       |                         |       |                                       |                         |       |
|    |                                                                                  | 2024-25                               |                         |       | 2023-24                               |                         |       |
|    |                                                                                  | NA                                    | NA                      | NA    | NA                                    | NA                      | NA    |
| 11 | Return on Investment<br>Net Return on Investment / Cost of Investment*100%       | NA                                    | NA                      | NA    | NA                                    | NA                      | NA    |

Notes:- Reason for variations, due to fluctuations of Stock market.

